

#### For immediate release on 26.05.23

# Redrow signs listing agreement with OnTheMarket

OnTheMarket Group ("OnTheMarket" or "The Group") has signed a long-term listing agreement with award-winning national housebuilder Redrow.

Redrow, one of the largest British housebuilders with a network of 14 operational divisions across the country, will list all its residential developments and new homes for sale at OnTheMarket.com, after signing a new deal in May.

The agreement continues a successful period for OnTheMarket's New Homes division, with The Group's financial results in recent years revealing consistent growth in advertiser numbers.

John Doyle, Head of New Homes at OnTheMarket, comments:

"We are delighted to be working with Redrow, a highly successful business with a large national presence covering England and Wales. The decision to sign a listing agreement is a strong endorsement and demonstrates the direction of travel for our New Homes business."

"As part of our growth strategy we have continued to attract a significant number of housebuilders, both large and small. Expanding this sector remains a key priority for the portal. I am thrilled that such a major player in the industry has decided to sign with us as the positive network effects of this increased inventory will lead to more visits from serious property seekers and further enhance shareholder value.

Jason Tebb, Chief Executive Officer of OnTheMarket, comments: "Bringing developers such as Redrow on board is a significant milestone along our journey to become a leading new homes search site in the UK. This additional inventory means that, in terms of new homes developments listed, we are now tantalisingly close to the market leader – a great achievement considering that the division only launched in late 2019. We remain committed to evolving our

diversified technology-enabled business to create value which, our shareholder agents can benefit from in the future."

## James Holmear, Group Sales Director for Redrow said:

"OnTheMarket provides a fantastic platform to showcase our award-winning homes and neighbourhoods across England and Wales. Our much-loved Heritage Collection stems from the Arts & Crafts era offering timeless exteriors, perfectly combined with open-plan living areas and energy efficient features.

We're very much looking forward to working closely with the team to provide our customers an easy way to search for their dream home."

### Ends.

### About OnTheMarket.com:

On The Market.com is a leading UK residential property search website, providing consumers with the opportunity to quickly and easily access listings for properties which are for sale and to rent.

OnTheMarket displays thousands of Only With Us properties every month to home movers 24 hours or more before agents release them to Rightmove or Zoopla, with consumers able to set up personalised property alerts to assist with their search. With many thousands of advertisers comprising residential sales and letting agents, together with housebuilders offering consumers a selection of new build homes, OnTheMarket provides a choice for every budget and requirement.

OnTheMarket.com is owned by OnThemarket plc which was listed on the Alternative Investment Market (AIM) of the London Stock Exchange in February 2018.

Download our free app today or for more information visit OnTheMarket.com. Join us on Twitter: @OnTheMarketCom

#### **About Redrow**

Redrow was established in 1974 and today is one of the most successful and acclaimed homebuilders in the country. For the year to 3 July 2022, the company built more than 5,700 new homes across England and Wales.

Over Redrow's history, spanning almost 50 years, it has earned a unique reputation for delivering high quality, award-winning homes that are built in well-chosen locations with excellent place making.

Redrow's purpose is to create a better way to live. It has a robust strategy in place to deliver on this aim, which is based on three core pillars: Thriving Communities, Building Responsibly and Valuing People.

Redrow was included in the FT's annual listings of both Europe's Climate Leaders 2022 and Diversity Leaders 2023 for achieving significant reductions in its greenhouse gas emissions and leading in workplace diversity and inclusion respectively. It was also included in the FTSE4Good Index Series, for demonstrating strong Environmental, Social and Governance (ESG) practices.

In 2022, Redrow became one of the first house builders to implement the New Homes Quality Board's new code of practice, an independent not-for-profit organisation that has been set up to offer better protection and increased transparency for customers.

Redrow is consistently rated as 'excellent' on Trustpilot and once again achieved the Five Star Customer Satisfaction award from the Home Builders' Federation (HBF). Visit redrow.co.uk for more detail.